

Job Profile for Head Health Actuarial

To develop and ensure the quality of actuarial production services provided by the Chief Actuary

Role Qualification:

Academic/Professional: Relevant first degree in Actuarial Science, Mathematics, Statistics or related field, advanced knowledge of Microsoft Excel. VBA, SAS & R programming, Qualified (or nearly qualified) Associate of the Institute or Society of Actuaries will be an added advantage.

Work Experience: At least 3 years' experience and with track record in conducting actuarial and risk analysis. Overall knowledge of general management principles and processes sufficient to professionally handle the sub-department.

Skills and Competencies:

- Good knowledge of Health business and products
- Good communication skills (Oral & Written) to explain complex ideas to people from a variety of backgrounds
- Analytical and strategic planning skills
- Good understanding of financial statement analysis and reporting
- Good attention to detail, as well as strong problem solving and analytical abilities
- Excellent interpersonal and team building skill
- Diplomacy and negotiation skills
- Strong time management skills
- The ability to work effectively under pressure
- Excellent IT skills
- Organisational skills

Key Responsibilities:

Management/Communication

- Manage actuarial relationships directly with external parties such as, but not limited to, AXA Group entities, actuarial consultants and the company's auditors.
- Ensuring that all necessary policies and procedure documentation is in place and regularly reviewed.
- Participates in cross-functional teams to develop new and enhanced systems, processes, programs, and policies to support business needs.
- Manage, coach and develop Actuarial Analysts so that they can meet their job accountabilities.

Pricing, Reserving & Product Development

- Ascertain premium rates and cash revenues to ensure payment of future benefits.
- Assists in product development activities and ensure timely and accurate actuarial support on product development related programs and initiatives.
- Determining and agreeing with the Chief actuary on reserve liability on a monthly basis including expense reports and analysis.
- Updates and reviews pricing and rating models and assumptions.

Monitoring / Experience Analysis

- Handles the development and preparation of loss ratio reports and claims analysis for product portfolios.
- Handles analysis of data and provides analytical summaries to arrive at recommendation to improve pricing strategies.
- Prepares and analyzes trends, profitability and experience studies.
- Applies knowledge of mathematics, probability, statistics, principles of finance and business to problems in insurance.

Interested Applicants should send their CVs **to jobtalentrecruit@gmail.com** stating the role applied for as subject of mail. e.g “Head Health Actuarial”